

NAUTICA ISLES WEST HOMEOWNERS ASSOCIATION, INC.
 APPROVED BUDGET - JANUARY 1, 2006 TO DECEMBER 31, 2006
 BASED ON 474 HOMES

	MONTHLY	ANNUALLY	QUARTERLY PER HOME	ANNUALLY PER HOME
ADMINISTRATIVE EXPENSES:				
Management Fees	3,958	47,500	25.05	100.21
Legal	167	2,000	1.05	4.22
Annual Review/Tax Prep	292	3,500	1.85	7.38
Insurance	2,917	35,000	18.46	73.84
Licenses, Fees & Taxes	125	1,500	0.79	3.16
Office Supplies	1,000	12,000	6.33	25.32
TOTAL ADMIN EXPENSES	8,458	101,500	53.53	214.14
OPERATING EXPENSES:				
Electric	3,833	46,000	24.26	97.05
Water & Sewer	375	4,500	2.37	9.49
Alarm Monitoring	7,125	85,500	45.09	180.38
Common Area Landscape Maint	10,417	125,000	65.93	263.71
Canal Banks & Cul De Sacs	0	0	0.00	0.00
Common Area Landscape Extras	1,125	13,500	7.12	28.48
Tree Trimming	583	7,000	3.69	14.77
Irrigation	1,500	18,000	9.49	37.97
Bulk Cable TV	10,500	126,000	66.46	265.82
Gate Access	20,417	245,000	129.22	516.88
Gate Maintenance	167	2,000	1.05	4.22
Gatehouse Phones	375	4,500	2.37	9.49
General Repairs	583	7,000	3.69	14.77
Fountain Maintenance	300	3,600	1.90	7.59
Lake Maintenance	642	6,500	3.43	13.71
Rust Control System	750	9,000	4.75	18.99
TOTAL OPERATING EXPENSES	58,592	703,100	370.83	1,483.33
SUB TOTAL	67,050	804,600	424.37	1,697.47
RECREATION AREA:				
Trash Removal	167	2,000	1.05	4.22
Electricity	2,625	31,500	16.51	66.46
Telephone	292	3,500	1.85	7.38
Rec Area Landscape Maint	0	0	0.00	0.00
Rec Area Landscape Extras	125	1,500	0.79	3.16
Janitorial & Supplies	1,333	16,000	8.44	33.78
Pool & Spa Maintenance	1,042	12,500	6.39	26.37
Air Conditioning Maintenance	125	1,500	0.79	3.16
Exercise Equipment Maintenance	167	2,000	1.05	4.22
Recreation Area & Maintenance	525	7,500	3.96	15.82
Recreation Area Lockup	708	8,500	4.48	17.93
Hurricane Expenses	2,083	25,000	13.19	52.74
TOTAL RECREATION AREA:	9,292	111,500	58.81	235.25
TOTAL	76,342	916,100	483.18	1,932.70
RECAP		MONTHLY	QUARTERLY	ANNUALLY
ASSESSMENTS		PER HOME	PER HOME	PER HOME
		\$161.06	\$483.18	\$1,932.70